



Affiliated to Kavayitri Bahinabai Chaudhari North Maharashtra University, Jalgaon • कवयित्री बहिणाबाई चौधरी उत्तर महाराष्ट्र विद्यापीठ, जळगावशी संलग्न

Government College of Engineering, Jalgaon शासकीय अभियांत्रिकी महाविद्यालय, जळगांव

An Autonomous Institute of Government of Maharashtra • महाराष्ट्र शासनाची स्वायत्त संस्था
NAAC Accredited with grade B++ (2024-2029) • नेक द्वारा नामांकन B++ (२०२४-२०२९)

NH53, Jalgaon, Maharashtra, PIN 425 002 INDIA • राष्ट्रीय महामार्ग ५३, जळगांव, महाराष्ट्र, पिन ४२५ ००२ भारत
+91-257-2281522 • principal.gcoejjalgaon@dtmaharashtra.gov.in, principal@gcoej.ac.in

Vision: Globally Accepted Engineers with Human Skills • Website: <https://www.gcoej.ac.in> • DTE Code: 5004



No. GCOEJ/Finance/2024/6

Date: 31/12/2024

Minutes of Meeting of Eighth meeting of Finance Committee held on Friday 20th December 2024 at 3.00 PM

The Eighth meeting of the Finance Committee was held on 20th December 2024 at 3.00 PM in the meeting hall of the institute. Following members were present for this meeting:

SN	Name of the member	Designation	Role
1	Dr. Suhas Sudhakarrao Gajre	Principal, GCOE, Jalgaon	Chairman
2	CA Shri. Ravindra Namdeo Patil	Finance and Account Officer, KBC North Maharashtra University, Jalgaon	Member
3	CA Smt. Smita Ashok Bafna	Financial External Experts	Member
4	Prof. Vilas Trimbak Patil	Dean (Planning, Finance, and Special Initiatives), GCOE, Jalgaon	Member
5	Shri. Chunilal Anna Suryavanshi	Registrar, GCOE, Jalgaon	Invitee Member
6	Dr. Sachin Suresh Nerkar	Associate Dean (Planning, Finance, and Special Initiatives), GCOE, Jalgaon	Member Secretary

Member Secretary welcomed Principal Dr. S. S. Gajre, and all other members of the Finance Committee. Principal Dr. S. S. Gajre informed the members about the purpose of the meeting for revise budget approval as per instructions of the BoG chairman and members.

Item No 1: To read and confirm Minutes of Meeting of Seventh Finance Committee meeting held on 09/10/2024

Member Secretary, Finance Committee read the minutes of meeting of 7th meeting held on 09/10/2024. Following changes were suggested:

- Hon. Member CA Shri R. N. Patil suggested to remove the word 'balance sheet' and asked to replace it by 'audit report' of the financial year and mention the work is in progress in item no 6 of the Action Taken Report.
- Hon. members were communicated about the resolution of Hon. BoG for 'Earn and Learn scheme': Maximum 2% students shall be selected not 5%. The members noted the same.

- Hon. members were communicated about the approval of rest of the points by BoG in 22nd meeting including Research and Development, Innovation, Advancement, Networking, Collaboration, and Excellence (RADIANCE) policy. The members noted the same.
- Hon. BoG has also approved Skilled Labour like Electrician plumber with experience wages up to Rs 800/- per day. The members noted the same.
- Hon. Members reminded about preparation of the panel of chartered accounts and suggested to appoint them for audit work at earliest.
- Hon. members suggested for immediate transfer of charge of cashier and other financial issues by 23/12/2024.

Finance Committee members discussed and confirmed the minutes of meeting of 7th Finance meeting with suggested changes and as per instructions of Hon. BoG.

Item No 2: To note and recommend the revised budget for the financial year 2024-25 as per suggestion of Hon. BoG

As per instructions of the Hon. BoG Chairman and Hon. Members, the revised budget for Financial Year 2024-25 was prepared. Member Secretary, Finance Committee presented the changes in revised format of the budget. Hon. members CA Shri. Patil and CA Smt. Bafna suggested following changes in the same:

- From year 2024-25 the tuition fees for girls are completely waived off by Government hence the tuition fees for girls shall be considered under scholarship. The same amount shall be added to scholarship not in tuition fees.
- The receivable tuition fees till date shall come under the receivables. Hence, appropriate foot note shall be added for the total pending fees till date from Government of Maharashtra.
- Registrar of the institute informed that the total scholarship pending to Government of Maharashtra till date is Rs. 4.08 Cr.
- Hon. Principal asked to consider interest of the third quarter also in interest of FD and modify it to Rs. 1.35 Cr. approximately.
- CA Shri. Patil suggested rounding up the figures in Budgeted revenues 2024-25.

Honorable members approved the budget with suggested changes and authorized the Hon. Chairman to recommend it for the approval of Hon. BoG with the suggested changes.

Item No 3: Any other point with the permission of Chair

3.1 IRG Policy of the institute

Shri. V. T. Patil, Head, Department of Civil Engineering Department and Dean (Planning, Finance, and Special Initiatives) presented the Internal Revenue Generation (IRG) policy of the institute. The draft was prepared as per guidelines of Government of

Maharashtra and IRG policies of other autonomous institute like COE, Pune (before it became Tech. University) and NIT, Bhopal. Hon. members approved the draft policy and recommended it for Hon. BoG approval.

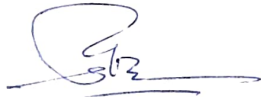
3.2 Approval for expenditure contract services with material and housekeeping and gardening work for institute campus for FY 2024-25

The estimated expenditure for contract services with material, housekeeping and gardening work of institute campus for FY 2024-25 was approved and recommended for Hon. BoG approval.

3.3 Approval for equipment and software purchase for concrete lab and other laboratories of Civil Department

The estimated expenditure proposed by Civil Engineering Department for purchase of new equipment and software for concrete lab and other laboratories of department to strengthen the testing and consultancy infrastructure of the institute, was discussed and approved by members. It is recommended for approval of Hon. BoG approval

The meeting concluded with vote of thanks by Dr. S. S. Nerkar, Member Secretary.



(Dr. Sachin Suresh Nerkar)

Member Secretary
Finance Committee

Government College of Engineering, Jalgaon



(Dr. Suhas Sudhakar Rao Gajre)

Chairman
Finance Committee

Government College of Engineering, Jalgaon